

FEB 12 2018

Approved

REQUEST FOR AGENDA PLACEMENT FORM

Submission Deadline - Tuesday, 12:00 PM before Court Dates

SUBMITTED BY: Bill Moore
TODAY'S DATE: January 19, 2018

DEPARTMENT: County Attorney

SIGNATURE OF DEPARTMENT HEAD:

REQUESTED AGENDA DATE: February 12, 2018

SPECIFIC AGENDA WORDING: Consideration of Resolutions of Johnson County for the Investing in Certificates of Deposit

PERSON(S) TO PRESENT ITEM: Bill Moore & Kathy Blackwell

SUPPORT MATERIAL: (Must enclose supporting documentation)

TIME: 5 minutes	ACTION ITEM: _____ <input checked="" type="checkbox"/>
	WORKSHOP: _____
(Anticipated number of minutes needed to discuss item)	CONSENT: _____
	EXECUTIVE: _____

STAFF NOTICE:

COUNTY ATTORNEY:	IT DEPARTMENT:
AUDITOR: _____ <input checked="" type="checkbox"/>	PURCHASING DEPARTMENT: _____
PERSONNEL: _____	PUBLIC WORKS: _____
BUDGET COORDINATOR:	OTHER: _____ Treasurer _____

*****This Section to be Completed by County Judge's Office*****

ASSIGNED AGENDA DATE: _____

REQUEST RECEIVED BY COUNTY JUDGE'S OFFICE _____

COURT MEMBER APPROVAL _____ Date _____



THE STATE OF TEXAS
COUNTY OF JOHNSON

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§

**RESOLUTIONS OF JOHNSON COUNTY FOR THE
INVESTING IN CERTIFICATES OF DEPOSIT**

WHEREAS, Johnson County is a political subdivision of the State of Texas, and is authorized pursuant to Chapter 2256 of the Texas Government Code to invest in certificates of deposit; and

WHEREAS, on November 23, 2015, Johnson County approved an investment policy titled Johnson Investment Policy; and

WHEREAS, the Johnson Investment Policy authorizes Johnson County to invest in certificates of deposit; and

WHEREAS, Johnson County desires to designate Multi-Bank Securities, Inc. as its non-exclusive Broker/Dealer to facilitate the purchase of certificates of deposit; and

WHEREAS, Johnson County has provided Fernando J. Pulido, Senior Vice President of Multi-Bank Securities, Inc., with a copy of the Johnson Investment Policy.

RESOLUTIONS:

NOW THEREFORE BE IT RESOLVED THAT:

1. Kathy Blackwell is the duly appointed County Treasurer for Johnson County and is an Authorized Person of Johnson County for investment purposes;
2. J.R. "Kirk" Kirkpatrick is the duly appointed County Auditor for Johnson County and is an Authorized Person of Johnson County for investment purposes;
3. That Kathy Blackwell and J.R. "Kirk" Kirkpatrick, be and hereby are, and each of them is, authorized and empowered, for and on behalf of Johnson County (herein called the ("Organization")), to establish and maintain one or more accounts with Multi-Bank

RESOLUTION OF JOHNSON COUNTY FOR
THE INVESTING IN CERTIFICATES OF DEPOSIT

Securities, Inc. (herein called the "Brokers") and Pershing LLC, its successors or assigns, and for the purpose of purchasing, investing in, or otherwise acquiring, selling, possessing, transferring, exchanging, pledging, or otherwise disposing of or realizing upon, and generally dealing with certificates of deposit.

4. The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said Authorized Persons and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to the Brokers with respect to said transactions; to bind and obligate the Organization to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such Authorized Persons and/or drafts drawn upon the funds of the Organization such sums as may be necessary in connection with any of the said accounts to deposit funds with the Brokers; to deliver certificates of deposit and/or contracts to the Brokers; to affix the Organization's seal to any documents or agreements, or otherwise; to endorse any certificates of deposit and/or contracts in order to pass title thereto; to direct the sale or exercise of any rights with respect to any certificates of deposit; to direct the Brokers to surrender any certificates of deposit to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; and to accept delivery of any certificates of deposit so long the actions of the Authorized Persons are within their statutory authority and for the benefit of Johnson County.
5. That the Brokers may deal with any and all of the persons directly or indirectly by the foregoing resolution empowered, as though they were dealing with the Organization directly.
6. That the person signing this Resolution on behalf of the Organization be and hereby is authorized, empowered and directed to certify to the Brokers:
 - (a) a true copy of these resolutions;
 - (b) specimen signatures of each and every person by these resolutions empowered;
 - (c) a certificate (which, if required by brokers, shall be supported by an opinion of the general counsel of the Organization, or other counsel satisfactory to the Brokers) that the Organization is duly organized and existing, that its governing rules empower it to transact the business by these resolutions defined, and that no limitation has been imposed upon such powers by the governing rules of the Organization or otherwise.
7. That the Brokers may rely upon the certified copy of the resolutions, specimen signatures, and certificate, as continuing fully effective unless and until the Brokers shall receive due written notice of change or rescission, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision. nor shall the fact that any person hereby empowered ceases to be an Authorized Person of the Organization or becomes an Authorized Person under some title, in any way affect the

powers hereby conferred, but the failure to supply any specimen signature shall not invalidate any transaction where the party authorizing the same has been actually empowered thereto by or in conformity with these resolutions.


8. That in the event of any change in the office of powers of persons hereby empowered, an Authorized Person shall certify such changes to the Brokers in writing in the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons therefore authorized, and to empower the persons thereby substituted.
9. That the Authorized Persons of the Organization be, and hereby is, authorized and empowered to countersign items as aforesaid.
10. That the foregoing resolutions and the certificates actually furnished to the Brokers by the Authorized Person of pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Brokers.

WITNESS OUR HAND THIS THE 12 DAY OF February, 2018.




Roger Harmon, Johnson County Judge


Voted: yes, ___ no, ___ abstained



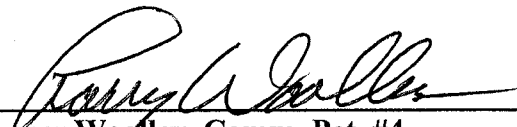
Rick Bailey, Comm. Pct. #1
Voted: yes, no, ___ abstained




Kenny Howell, Comm. Pct. #2
Voted: yes, ___ no, ___ abstained



Jerry D. Stringer, Comm. Pct. #3
Voted: ___ yes, ___ no, ___ abstained



Larry Woolley, Comm. Pct. #4
Voted: ___ yes, ___ no, ___ abstained

ATTEST: 


Becky Ivey, County Clerk



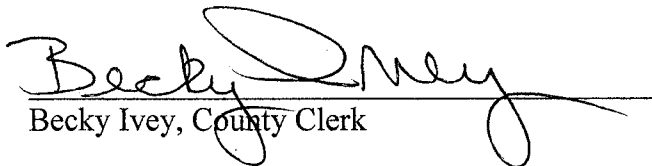
CERTIFICATION:

That I, Roger Harmon, the duly elected County Judge of Johnson County, hereby certify that Johnson County, Texas is a political subdivision of the State of Texas, and is duly and legally organized and existing, and that a quorum of the Johnson County Commissioners Court attended a Commissioners Court meeting duly and lawfully posted under the Open Meetings Act, Chapter 551 of the Texas Government Code, on the 12 day of February, 2018 at which the above resolutions were duly adopted, and that such resolutions are in full force and effect on this date and do not conflict with the Johnson County Investment Policy.

I further certify that I have the authority to execute this Resolution on behalf of Johnson County, and that the Johnson County Commissioners Court which took the action called for by the resolutions annexed hereto has the power to take such action.


Date: Feb. 12, 2018
Roger Harmon, County Judge

Attest:


Becky Ivey, County Clerk

